

Explore the benefits of life insurance



Life insurance coverage available with no health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

A full list of your life insurance coverage options is outlined on the next page. To apply for coverage other than what's outlined here, you'll answer three questions about your health history – along with height and weight.

Within 30 days of initial eligibility

- Employee optional term life and accidental death and dismemberment (AD&D): Elect up to \$150,000
- Spouse term life and AD&D: Elect up to \$25,000
- Child term life: All guaranteed
- Voluntary employee AD&D: All guaranteed
- Voluntary spouse AD&D: All guaranteed

• Within 30 days of a family status change

- Employee optional term life and AD&D: Increase existing coverage by one increment as long as the new total does not exceed \$150,000
- Child term life: All guaranteed
- Voluntary employee AD&D: All guaranteed
- Voluntary spouse AD&D: All guaranteed

Health questions never required

- Child term life: All guaranteed
- Voluntary employee AD&D: All guaranteed
- Voluntary spouse AD&D: All guaranteed

Prepared for:



Initial eligibility refers to the first time a person is eligible for coverage. For you, the employee, this is when you're hired and become eligible for benefits.

For your spouse, it's when you become eligible for benefits or within 30 days of a marriage.



Your optional coverages

Optional coverages

Employee optional term life and AD&D	Elect in \$5,000 increments	<ul style="list-style-type: none"> • Maximum coverage: \$400,000 • Includes a matching AD&D benefit
Spouse term life and AD&D	Elect in \$5,000 increments	<ul style="list-style-type: none"> • Maximum coverage: \$400,000 • Includes a matching AD&D benefit
Child term life	Elect \$10,000	<ul style="list-style-type: none"> • From live birth to age 6 months, a \$1,000 benefit will be paid • Children eligible from live birth to age 26
Employee voluntary AD&D	Elect in \$5,000 increments	<ul style="list-style-type: none"> • Maximum coverage: \$200,000
Spouse voluntary AD&D	Elect in \$5,000 increments	<ul style="list-style-type: none"> • Maximum coverage: \$100,000 (not to exceed 50% of employee's voluntary AD&D coverage amount)

If your spouse or child is eligible for coverage as an employee, they cannot be covered as a dependent. A child may only be covered by one parent.

Monthly cost of coverage

Please note, rates increase with age.

Optional employee term life & AD&D and spouse term life & AD&D (Rates/\$1,000/month)

Age	Employee
Under 25	\$0.05
25-29	0.06
30-34	0.08
35-39	0.08
40-44	0.09
45-49	0.12
50-54	0.19
55-59	0.32
60-64	0.52
65-69	0.93
70 and over	1.49

Child term life One premium provides coverage for all eligible children
\$1.30 for \$10,000

Voluntary AD&D

Employee	\$0.025 per \$1,000 per month
Spouse	\$0.030 per \$1,000 per month

All rates are subject to change.

**Enrollment instructions
and frequently asked
questions are on the
next page**

Here's the easy math to your monthly premium:

Total coverage
you need \$ _____

÷ 1,000 \$ _____

× your rate \$ _____

= Monthly premium \$ _____



Need some guidance on how much life insurance you need?

Use Securian Financial's online benefits decision tool, Benefit Scout®. By answering a few simple questions about your family and finances, you can determine the coverage that meets your needs.

Visit lifebenefits.com/SPPS

Frequently asked questions

Q. What is term life and AD&D insurance?

A. Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

Q. Do I have to answer health questions?

A. Enrolling for coverage other than what is outlined on page one will require that you answer three questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health questions and it will not affect any coverage you already have.

Q. Can I take my coverage with me if I leave St. Paul Public Schools?

A. You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to St. Paul Public Schools. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products offered under policy form series MHC-96-13180.22 and 02-30428.22.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

Enroll

For information on how to enroll visit hr.spps.org/benefits

Questions?

Call Ochs, Inc., at **651-665-3789** or contact your human resources office

Resources

How much life insurance do I need?

Check out our life insurance calculator at LifeBenefits.com/insuranceneeds



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RETIREMENT

lifebenefits.com

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